

UNIVERSAL SERVICE FUND ACTIVITY  
2013  
FUND BALANCE - ACCRUAL BASIS

	Schools and Libraries Support Mechanism	High Cost Support Mechanism	High Cost Broadband	Low Income Support Mechanism	Rural Health Care Support Mechanism	Total
<b>Fund Balance at 12/31/13</b>	<b>\$5,014,715,946</b>	<b>\$289,067,258</b>	<b>\$877,224,764</b>	<b>\$225,120,382</b>	<b>\$364,841,379</b>	<b>\$6,770,969,728</b>
<b>First Q 2013 Activity:</b>						
Billings	\$ 595,131,044.28	\$ 1,155,688,212.36	\$ -	\$ 510,297,365.82	\$ 30,660,406.47	\$ 2,291,777,028.93
Late Charges and fees	986,902.66	1,917,743.52	-	1,139,889.66	49,886.03	4,094,421.87
Inter-Program Transfers	-	(140,403,233.00)	140,403,233.00	-	-	-
Bad Debt expense	(1,205,729.24)	(2,341,881.86)	-	(835,853.20)	(62,233.62)	(4,445,697.92)
Program Disbursements	(458,350,400.23)	(985,434,380.28)	-	(474,965,418.91)	(23,673,902.66)	(1,942,424,102.08)
Future Funded expenses	-	29,364,165.00	-	41,443,760.00	-	70,807,925.00
Admin Expenses	(17,153,989.02)	(6,253,771.44)	-	(2,815,606.27)	(2,578,837.42)	(28,802,204.15)
Interest Income	3,848,153.85	796,417.29	-	158,185.46	278,076.09	5,080,832.69
<b>Fund Balance 3/31/13</b>	<b>\$ 5,137,971,928.33</b>	<b>\$ 342,400,529.21</b>	<b>\$ 1,017,627,996.63</b>	<b>\$ 299,542,704.07</b>	<b>\$ 369,514,774.14</b>	<b>\$ 7,167,057,932.37</b>
<b>Second Q 2013 Activity:</b>						
Billings	\$ 593,740,503.47	\$ 1,162,191,856.60	\$ -	\$ 381,127,189.37	\$ 30,448,468.28	\$ 2,167,508,017.72
Late Charges and fees	660,283.69	1,290,384.66	-	624,736.17	34,905.31	2,610,309.83
Inter-Program Transfers	-	(177,144,097.76)	177,144,097.76	-	-	-
Bad Debt expense	954,986.53	(960,912.17)	-	478,054.87	49,006.24	521,135.47
Program Disbursements	(506,316,114.45)	(947,939,210.05)	-	(442,421,380.04)	(50,038,764.16)	(1,946,715,468.70)
Future Funded expenses	-	(7,238,260.24)	-	(2,540,112.00)	-	(9,778,372.24)
Admin Expenses	(16,989,666.85)	(5,202,357.02)	-	(2,389,106.77)	(3,691,029.41)	(28,272,160.05)
Interest Income	3,991,428.85	877,081.82	-	140,571.31	289,648.63	5,298,730.62
<b>Fund Balance 6/30/13</b>	<b>\$ 5,214,013,349.57</b>	<b>\$ 368,275,015.05</b>	<b>\$ 1,194,772,094.39</b>	<b>\$ 234,562,656.99</b>	<b>\$ 346,607,009.03</b>	<b>\$ 7,358,230,125.02</b>
<b>Third Q 2013 Activity:</b>						
Billings	\$ 607,041,160.25	\$ 1,159,270,362.78	\$ -	\$ 350,181,584.49	\$ 59,374,382.85	\$ 2,175,867,490.37
Late Charges and fees	934,795.85	1,783,484.25	-	767,277.91	90,613.90	3,576,171.91
Inter-Program Transfers	-	(107,456,050.65)	107,456,050.65	-	-	-
Bad Debt expense	(14,770,809.80)	(28,183,972.39)	-	(8,726,796.08)	(1,463,201.94)	(53,144,780.21)
Program Disbursements	(619,003,340.52)	(1,023,087,841.51)	-	(458,782,446.86)	(45,922,187.58)	(2,146,795,816.47)
Future Funded expenses	-	(384,991,145.50)	-	3,004,616.00	-	(381,986,529.50)
Admin Expenses	(15,103,838.86)	(4,718,773.77)	-	(2,278,446.02)	(3,109,705.15)	(25,210,763.80)
Interest Income	3,902,381.60	925,525.29	-	198,954.29	277,983.46	5,304,844.64
<b>Fund Balance 9/30/13</b>	<b>\$ 5,177,013,698.09</b>	<b>\$ (18,183,396.45)</b>	<b>\$ 1,302,228,145.04</b>	<b>\$ 118,927,400.72</b>	<b>\$ 355,854,894.57</b>	<b>\$ 6,935,840,741.96</b>
<b>Fourth Q 2013 Activity:</b>						
Billings						
Late Charges and fees						
Inter-Program Transfers						
Bad Debt expense						
Program Disbursements						
Future Funded expenses						
Admin Expenses						
Interest Income						
<b>Fund Balance 12/31/13</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Year to Date 2013 Activity:</b>						
Billings	\$ 1,795,912,708.00	\$ 3,477,150,431.74	\$ -	\$ 1,241,606,139.68	\$ 120,483,257.60	\$ 6,635,152,537.02
Late Charges and fees	2,581,982.20	4,991,612.43	-	2,531,903.74	175,405.24	10,280,903.61
Inter-Program Transfers	-	(425,003,381.41)	425,003,381.41	-	-	-
Bad Debt expense	(15,021,552.51)	(31,486,766.42)	-	(9,084,594.41)	(1,476,429.32)	(57,069,342.66)
Program Disbursements	(1,583,669,855.20)	(2,956,461,431.84)	-	(1,376,169,245.81)	(119,634,854.40)	(6,035,935,387.25)
Future Funded expenses	-	(362,865,240.74)	-	41,908,264.00	-	(320,956,976.74)
Admin Expenses	(49,247,494.73)	(16,174,902.23)	-	(7,483,159.06)	(9,379,571.98)	(82,285,128.00)
Interest Income	11,741,964.30	2,599,024.40	-	497,711.06	845,708.18	15,684,407.95
<b>Fund Balance YTD</b>	<b>\$5,177,013,698</b>	<b>(\$18,183,396)</b>	<b>\$1,302,228,145</b>	<b>\$118,927,401</b>	<b>\$355,854,895</b>	<b>\$6,935,840,742</b>